



Loans that change lives

Leave a Revolving Loan Fund

If you wish to create a revolving loan fund as part of your will, you can deposit a portion of your estate into a loan fund that is set to “auto lend” based on criteria that you designate. If you already have a Kiva account, you can set it to auto lend at any time through your account settings.

If you would like to set up your Kiva auto lending account later, the following is suggested language to share with your advisors in creating your will. Please also ensure your heir and Kiva have the following information:

“I _____ (insert name) born on _____ (insert date of birth) instruct my executor to deposit \$XXXX into a non-refundable microlending account with Kiva.org for the purpose of lending. My heir, (insert heir’s name), will set the account to lend automatically to borrowers around the world using the following criteria: x, y and z (e.g, lend to women in Africa). I understand and agree that as loans are made from the account, a donation of 10% of the amount of each loan will be contributed to Kiva, and therefore, only this portion will qualify as a donation to a 501(c)(3) entity, and only at the time each such donation is made. My loan fund is designed to operate in a revolving fashion: i.e., each \$1 pulled from the fund for lending purposes will, over time, return to the fund for more lending if and as each loan is paid back.”

Please note: given that deposits into lending accounts are not tax-deductible, be sure to discuss the tax implications of creating a Revolving Loan Fund with your tax or estate advisor

Thank you for your generous legacy gift to Kiva!

Kiva is a 501(c)(3) non-profit organization. Our Tax ID number is 71-0992446

Please email this form to development@kiva.org or mail to: Development at Kiva, 875 Howard Street, Suite 340, San Francisco, CA 94103

www.kiva.org/legacygiving

Tel: 415-857-8580



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1. How does auto lending work?

Kiva's auto lending tool helps ensure that you don't have funds sitting idle in your Kiva account when they could be supporting Kiva borrowers. When you turn on auto lending, our system automatically makes loans for you using the Kiva credit already in your account. The loans it makes are only triggered by another lender making a loan to a borrower that matches your auto lending preferences. This puts your idle credit to work, but ensures that people are still the driving force behind the loans made.

Please note, Kiva's system is set up to give precedence to active lending over auto lending. Depending on the supply of fundraising loans and the demand by active lenders, the amount of auto loans being made at any given time can go up or down. This also means that for popular loans or very specific loan types, there is a chance that when a loan is posted to our site it could be fully funded by active lenders, even if that loan matches your auto lending preferences.

Auto lending also takes into account recent loan activity when selecting what account to auto lend funds from, using funds from accounts that have been inactive for longer periods of time. This means that if you are actively lending to other loans with your account, other accounts with similar auto lending preferences that have been inactive for longer may have their funds lent out before yours. However, your credit should eventually be lent out according to your preferences.

Please note, we are unable to refund any loans that are made through auto lending.

2. How to set up an auto lending account (Directions for Legacy Giving funders):

If you'd prefer for funds to be lent out to borrowers in perpetuity, we encourage you to set up auto lending on your account. You can turn on auto lending by signing into your Kiva account and going to:

<https://www.kiva.org/settings/credit>

You will also need to assign someone to be the manager of your Kiva account in case there are any issues that arise with your account in the future.

1. Email development@kiva.org the name of the person who will manage your auto lending account
2. Under **Auto Lending Settings** click the box that says **Automatically lend my Kiva credit**
3. [OPTIONAL] Choose your **Minimum Risk Rating** (1-5 stars), **Minimum Loan Repayment Term** (6 months to 3 years), **Maximum Loan Repayment Term** (6 months to 3 years) and **Gender** or leave blank. **Filter by Countries, Sectors** or **Field Partners** if you choose, or leave blank. (Field Partners are local NGOs, microfinance organizations, schools, social enterprises or other organizations that work in Kiva's partner communities to vet borrowers, disburse loans, collect repayments, provide services and otherwise administer loans on the ground to borrowers.)

10% of loan amounts will be donated to Kiva's operating expenses