

Kiva Announces Departure of CEO Martin Tschopp

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San Francisco, CA – April 17, 2017 – It is with a mix of sadness and gratitude that Kiva announces Martin Tschopp's departure as CEO. This was a difficult decision for him to make, but ultimately he felt that continuing his 17 years of experience in the for-profit sector was the best fit for him. Martin has secured another position and his new company will issue an announcement.

Premal Shah, Kiva's co-founder and President, has stepped in as the interim CEO and we are in the fortunate position to have a longstanding and deeply committed leader in him. This ensures a strong continuity of leadership for the organization and all of our partners.

Martin told Kiva's Board of Directors and staff about his decision several months ago, so the organization had a good amount of lead-time to prepare. Kiva's Board of Directors has already started the search for a new CEO.

During Martin's tenure, Kiva:

- Relaunched our website with a new look and functionality,
- Integrated our international and U.S.-based lending programs onto one unified platform,
- Set us up for Kiva's largest day of lending in our 11-year history, International Women's Day,
- Retooled key strategies for lender engagement and recruitment, putting Kiva on track for our highest growth rate in three years.

We thank Martin for sharing all of his skills and expertise and wish him well on his new endeavors.

If you are a member of the media with questions please contact: media@kiva.org
Other inquiries can be directed to: contactus@kiva.org