

Kiva.org Announces Results of “Matter to a Million” Partnership with the Hewlett-Packard Company Foundation

Five-Year Partnership Aims to Loan Tens of Millions of Dollars to Entrepreneurs in more than 70 Countries on Kiva.org

Media Contact: Jason Riggs, jason@kiva.org

San Francisco, CA, October 15, 2014 Kiva.org today announced the results of “Matter to a Million,” a philanthropic collaboration with the Hewlett-Packard Company Foundation (“HP Co Foundation”) aimed at lending millions of dollars to entrepreneurs around the world.

“Matter to a Million” is a five-year, \$7 million global microloan initiative that provides Hewlett-Packard Company (“HP”) employees with a \$25 credit to direct a microloan to an entrepreneur in one of the 70 plus countries where Kiva operates. The campaign launched in February 2014 and has already resulted in more than \$5.7M in microloans to business owners across 70+ countries. To date, more than 121,000 HP employees have directed over 184,000 microloans to entrepreneurs on Kiva.org around the world.

[Kiva.org](#) is a renowned non-profit with a goal to connect people through crowdfunding microloans to alleviate poverty. In nine years, over \$600 million in crowdfunding loans have been made to 1.4 million small businesses.

The HP Co Foundation set up a five-year revolving loan fund with Kiva to facilitate the program. Given Kiva.org’s historical [98.8% repayment rate](#), repayments will continue to go back to the HP Co Foundation loan fund so that additional \$25 Kiva credits can be provided to HP employees. The Matter to a Million program is one example of HP Living Progress, HP’s vision of creating a better future for everyone through actions and innovations.

“This is revolutionary in corporate philanthropy. The partnership allows HP to amplify its social impact by using the power of its workforce and one \$25 loan at a time. In the process, HP’s employees take the driver’s seat in dispensing corporate philanthropy funds, ensuring that funds are spent for projects that are meaningful to each employee,” said Premal Shah, President and Co-founder of Kiva.org.

The partnership aims to demonstrate the power of collective action and innovation when it is integrated into corporate social responsibility. By directing microentrepreneurs to receive the \$25 loan, an HP employee can impact an individual, a family, a community and a country. Multiplied by HP’s employee base over a five-year period, HP Co Foundation’s collective efforts matter to millions of people around the world, creating change on a global scale. This support, in turn, can help entrepreneurs get their businesses off the ground, unleashing innovation and helping to make local businesses thrive.

“I believe that Matter to a Million demonstrates the power that comes from one of the world’s largest workforces rallying behind a common philanthropic cause,” said Tracy Keogh, Executive Vice President, Human Resources, HP. “I hope the early success of Matter to a Million inspires other companies to explore ways to create similar programs because, together, we have the ability to address today’s toughest challenges and help create a better future for all of us.”

For more information on “Matter to a Million,” [watch the launch video](#) or visit the [HP Lending Team page](#) on Kiva’s site and the [Impact Tab](#).

About Kiva.org

Kiva is the world’s first and largest crowdfunding platform for social good with a mission to connect people through lending to alleviate poverty. With as little as a \$25 loan, anyone can help a borrower start or grow a

business, go to school, access clean energy and realize their potential. Since 2005, Kiva and their growing global community of 1.2 million lenders have crowdfunded more than \$600 million in microloans to over 1.4 million entrepreneurs in more than 75 countries, with a 98% repayment rate.