



Kiva Microfunds Operations  
Profit & Loss  
October 2006 - September 2007

	<b>Total</b>
<b>Income</b>	
<b>Donations</b>	
Awareness Parties	350.00
Non-Cash Donations	2,228.00
Offline Donations	1,744,481.82
Online Donations	1,011,537.19
<b>Total Donations</b>	<b>\$ 2,758,597.01</b>
<b>Total Income</b>	<b>\$ 2,758,597.01</b>
<b>Expenses</b>	
African Office Expenses	4,755.00
Bank and Related Charges	2,590.53
Banking Fees	2,374.26
Pay Pal Fee Credits	2,593.40
Pay Pal Fees	600.47
Wire Fees	232.00
<b>Total Bank and Related Charges</b>	<b>\$ 8,390.66</b>
Depreciation Expense	5,074.35
Fellows Program	171.10
Due Diligence	4,320.93
Stipend	8,307.61
Stipend for Donation	6,634.33
Supplies	2,661.27
Training	762.13
<b>Total Fellows Program</b>	<b>\$ 22,857.37</b>
Fundraising	351.61
Indemnification Expense	277,850.00
Insurance	
Health Insurance	37,220.00
Liability Insurance	2,312.00
<b>Total Insurance</b>	<b>\$ 39,532.00</b>
Legal & Professional Fees	34,825.84
Due Diligence	9,225.00
<b>Total Legal &amp; Professional Fees</b>	<b>\$ 44,050.84</b>
Loan Incentive	12,515.00
Marketing	1,991.30
Advertising/Promotional	127.27
Postage	48.75
Press Coverage	6,639.90
Public Relations	838.68
<b>Total Marketing</b>	<b>\$ 9,645.90</b>
Misc. Expense	1,410.00
New Employee Search Expenses	4,584.54
Non-Employee Compensation	102,074.55

Office Expenses	1,774.58
Due, Membership & Subscriptions	75.00
Garbage/Janitorial Services	6,489.98
Meals	4,111.45
Non-Cash Donation Expense	2,228.00
Office Rent	31,069.39
Office Supplies	20,226.66
Other	4,602.81
Phone/DSL Services	7,938.98
Postage	2,009.42
Training and Education	3.95
Travel Expenses	52,072.34
<b>Total Office Expenses</b>	<b>\$ 132,602.56</b>
Partnerships	100.00
Conferences	8,152.69
Consulting	7,608.09
Partner Audit	11,671.11
Travel	34,774.17
<b>Total Partnerships</b>	<b>\$ 62,306.06</b>
Payroll Expenses	
401k Matching Expense	10,830.11
Payroll Processing Fees	6,822.32
Payroll Tax	111,583.22
Wages	415,853.43
<b>Total Payroll Expenses</b>	<b>\$ 545,089.08</b>
Technical Infrastructure	644.75
Technical Software	1,061.64
<b>Total Technical Infrastructure</b>	<b>\$ 1,706.39</b>
Website/Hosting	34,479.63
<b>Total Expenses</b>	<b>\$ 1,309,275.54</b>
<b>Net Operating Income</b>	<b>\$ 1,449,321.47</b>
Other Income	
Interest Income	76,822.43
Other Income	1,500.00
<b>Total Other Income</b>	<b>\$ 78,322.43</b>
<b>Net Other Income</b>	<b>\$ 78,322.43</b>
<b>Net Income</b>	<b>\$ 1,527,643.90</b>